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<http://www.forbes.com/sites/etfchannel/2012/11/29/insiders-bullish-on-certain-holdings-of-pbw/?partner=yahootix>

## Insiders Bullish on Certain Holdings of PBW

A look at the weighted underlying holdings of the WilderHill Clean Energy Portfolio (PBW) shows an impressive 14.5% of holdings on a weighted basis have experienced insider buying within the past six months.

MEMC Electronic Materials, Inc. ([NYSE: WFR](#)), which makes up 2.46% of the WilderHill Clean Energy Portfolio (PBW), has seen 2 directors and officers purchase shares in the past six months, according to the recent Form 4 data. The ETF holds a total of \$2,858,266 worth of WFR, making it the #15 largest holding. The table below details the recent insider buying activity observed at WFR: ....

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And Molycorp Inc. ([NYSE: MCP](#)), the #23 largest holding among components of the WilderHill Clean Energy Portfolio (PBW), shows 8 directors and officers as recently filing Form 4's indicating purchases. The ETF holds \$2,200,283 worth of MCP, which represents approximately 1.90% of the ETF's total assets at last check. The recent insider buying activity observed at MCP is detailed in the table below:

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