

Excerpt from Morningstar. Sept. 20, 2022

## Investing in Climate Action: 2 Renewable Energy Stocks to Consider

These companies are poised to benefit from U.S. climate legislation.

**Mentioned:** .... Invesco WilderHill Clean Energy ETF (PBW), .... Invesco Global Clean Energy ETF (PBD),....

Climate change affects more than how we live—it also impacts how we invest.

By some estimates, the global economy could shrink by 18% in the next 30 years if no action is taken to mitigate climate change. The Intergovernmental Panel on Climate Change warned that the window of opportunity to take any meaningful climate action is rapidly closing. Worldwide emissions must fall by half by 2030 and reach net zero by 2050 to have any chance of keeping global temperature rise under 1.5 degrees Celsius, the threshold at which, scientists agree, ....

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Here are two renewable energy stocks we think are particularly well-positioned to benefit from the climate legislation:

First Solar (FSLR)

Plug Power (PLUG)

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### **Renewable Energy Funds Provide an Alternate Route to Climate Action**

While buying renewable energy stocks allows investors to fund climate action through companies that directly align with their preferences, funds allow investors to take a broader approach. ....

Morningstar's ... provides some diversified clean energy funds to consider:

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Invesco Global Clean Energy ETF PBD

Invesco WilderHill Clean Energy ETF PBW

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As the renewable energy space continues to grow and develop, renewable energy stocks may be volatile. Investing in funds mitigates some of the volatility that may come with owning individual renewable energy stocks.

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